

Development Bank of St. Kitts & Nevis

Head Office: P.O. Box 249, Church Street, Basseterre, St. Kitts

Tel (869) 465-2288, Fax (869) 465-4016

Branch Office: P.O.Box 507 Charlestown, Nevis 469/5416/1443 fax 469-1262

Documents required to apply for Mortgage Loans

(Tick those that apply)

NAME:.....

DATE:.....

- Job Letter
- Copy of your most recent Salary Slip.
- Two (2) photo identification
Photo identification (Social Security Card, Driver's License or passport)
- Detailed estimate – of the house to be constructed/repaired/renovated (estimate to be signed and dated by estimator/builder).
- Proof of current address
- Copy of approved plans/drawings of house to be constructed.
- Appraisal of property being offered as security (If buying, rather than building the house).
- Copy of Certificate to Title to the land being built on.
- Last receipt for House & Land tax, showing up to date payment.
- Details of contract with builder (labour only or fixed price contract – Labour + Material). To be provided after approval of loan.
- Notarized letter from owner of granting permission to fix property (in case where the loan is being requested for renovation of another individual's property).

Customer's cash input – 10%

The customer must also have available enough cash to cover loan charges, legal fees as well as the cost of insuring the property during and after construction.

The customer must have life insurance: this must be enough to cover the loan amount.

The repayment term can range between 25-30 years.

(Additional information may be requested)